



ENVIRONMENTAL, OCCUPATIONAL HEALTH AND SAFETY POLICY STATEMENT AND OBJECTIVES

Axxela regards as paramount, the protection of the environment and promotion of health and safety measures at all levels of its operations. We are also committed to the tenets of NIS ISO 14001:2015 and ISO 45001:2018 Standards, where each individual has the responsibility to ensure continual improvement of the Axxela Limited's Environmental, Occupational Health and Safety Management System.

The objectives of this policy are:

1. To demonstrate a continued commitment towards providing and maintaining for all employees, a safe, pollution free, adequate and suitable environment at all work locations.
2. To identify hazards and associated risks and also the application of suitable precautionary and control measures appropriate to the nature, scale and environmental impacts of its activities, products or services.
3. To comply with all relevant statutory legislation, approved codes of practice, standard, regulations and other compliance obligations.
4. To apply established safe working procedures in the company's activities.
5. To set targets, monitor, close out, and apply best practices while we strive to continually improve our Environmental, Occupational Health and Safety (EHS) Standards. All EHS incidents shall be reported and investigated, and appropriate actions implemented to prevent recurrence and improve performance.
6. To ensure that work activities carried out by the company and its subcontractors do not have adverse effects on its operating environment, assets, and people.
7. To ensure it is communicated to all relevant stakeholders, including the public.

The effectiveness of this policy depends on the cooperation and active support of all employees. Therefore, provision is made for employees to be consulted on matters that may affect their health and safety at work, the environment, and in connection with any responsibility or duty, which may be assigned to them for implementing this policy.

This policy is subject to appropriate reviews, as may be determined from time to time to take into account new legislations, standards, and codes of practice, objectives and targets.

This policy is applicable to all operations and premises controlled or occupied by the company.

A handwritten signature in black ink, appearing to read "Bolaji Osunsanya".

Bolaji Osunsanya
Chief Executive Officer
November 1, 2018