

- 2001**: Developed 10km Greater Lagos Gas Pipeline (Phase 1A). In 2000, we began the foundation of the 10km Greater Lagos Gas Pipeline (Phase 1A), pioneering private sector piping and distribution of natural gas to residential, commercial and industrial consumers.
- 2002**: Developed 14km Greater Lagos Gas Pipeline (Phase 1B). In 2002, we embarked on the Greater Lagos Gas Pipeline (Phase 1B) with a total length of 14km.
- 2005**: Developed 10km Greater Lagos Gas Pipeline (Phase 2). Greater Lagos Gas Pipeline project (Phase II) was developed in 2005 spanning 84km in length. We also embarked on projects for Flour Mills of Nigeria Plc, Dangote Sugar Plc. and Nigerian Breweries Plc. the same year, boosting our expertise in gas infrastructure development.
- 2008**: Developed 113km Greater Lagos Gas Pipeline (Phase 3). In 2008, we developed the Greater Lagos Pipeline Project (Phase 3), surpassing previous achievements by laying a 113km gas pipeline.
- 2011**: Developed East Horizon Gas Company 128km Gas Pipeline. In 2011, we established East Horizon Gas Company (EHGC), a significant energy infrastructure asset in South-Eastern Nigeria. The facility operates the 128km East Horizon gas pipeline through Akwa Ibom State and Cross River State. The company has however been divested.
- 2018**: Local Distribution Zone in Shagamu-Iwopin Axis. In 2018, we kicked off development of a new Local Distribution Zone (LDZ) in the Shagamu-Iwopin axis.
- 2019**: The Official Commissioning of Greater Lagos IV Gas Pipeline. In 2019, our subsidiary, Gaslink Nigeria Limited, developed the Greater Lagos IV (GLIV) gas pipeline network in partnership with the Nigerian Gas Marketing Company (NGMC). The \$30 million pipeline, which spans from Ijora through Lagos Island's Marina axis, supplies gas to commercial and industrial off-takers along its route.

Developed the Akute Power Plant (12.15MW)

2010 witnessed the development of Akute Power Limited (APL), a gas-to-power (GTP) project which has now been divested. Akute Power Limited is an independent power generating plant with a capacity of 12.15 megawatts of electricity. The power plant supplies constant and cost-effective electricity to Lagos Water Corporation, Akute.

The Official Commissioning of the Alausa Power Plant (10.4MW)

In 2013, the now divested Alausa Independent Power Plant was commissioned to supply uninterrupted power to the Lagos State Secretariat, Alausa, Ikeja and affiliate surrounding agencies. It has the capacity of generating 10.4 megawatts of electricity.



Gas Transportation Agreement (GTA) with WAPCo

In 2018, we signed a Gas Transportation Agreement (GTA) with the West African Gas Pipeline Company Ltd. (WAPCo) to transport over 15 million standard cubic feet per day (MMSCFD) of natural gas via the West African Gas Pipeline (WAGP) to Lome, Togo.



We Became Axxela

In 2017, we evolved into Axxela. We rebranded with a sub-Saharan focus to develop a high yield portfolio of investments in the gas and power value chain.

100% Owned By Helios

In 2019, Helios Investment Partners, a leading private equity firm with a focus on investment in Africa, formally acquired full ownership of Axxela following its initial purchase of a majority stake in Axxela's gas and power business enterprise in December 2016.



Gas Network Services Limited (GNSL) Franchise Began

We established Gas Network Services Limited (GNSL), a Compressed Natural Gas (CNG) facility with an output capacity of 5.2MMSCFD.



Central Horizon Gas Company (CHGC) Franchise Began

2011 also marked the establishment of Central Horizon Gas Company (CHGC) Limited as a special purpose vehicle (SPV) to expand the distribution of natural gas in the Greater Port Harcourt Area, Rivers State, South-South region of Nigeria.

Achieved 5 Million LTI-Free Man-Hours

In 2020, we achieved Five Million Man-Hours without any Lost Time Injury (LTI) across our operations – a reflection of our adherence to safety requirements and conformity with the industry's best practices.



Initial Issuer Rating of BB+

Based on key considerations of market leadership, strategic partnerships, and gas infrastructure developments, we were assigned national scale issuer ratings of BBB+(NG) and A2(NG) in the long term and short term respectively by Global Credit Ratings (GCR) with the outlook accorded as Stable in February 2019.



Achieved Landmark IMS Trifecta Certification

In 2019, we became the first company in Nigeria's oil and gas industry to achieve a trifecta implementation, evaluation, and certification of Integrated Management Systems: ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018.



Corporate Credit Rating from Bbb to Bbb+

The upgrade of our corporate credit rating by Agosto & Co., one of Nigeria's foremost rating agency, from "Bbb" to "Bbb+" with a Positive Outlook took place in September 2019. This rating upgrade reflects our financial and operational stability particularly as we expand our footprint across Nigeria and West Africa. The new rating profile is symbolic as we prepare to embark on a debt issuance program to drive our growth and development projects.



Issuer Rating of BBB+ (NG); Outlook Stable Affirmed

In 2019, based on key considerations of strong revenue growth, strategic partnerships, and gas infrastructure development, we were assigned national scale issuer ratings of BBB+(NG) and A2(NG) in the long term and short term respectively by Global Credit Ratings ("GCR") with the outlook accorded as Stable.



Recognised as Midstream Company of the Year

Our continuous drive to deliver value-adding energy solutions to our clients across West Africa earned the company the award of "Midstream Company of the Year" at the 2019 Nigerian Business Leadership Awards.



Awarded "Most Supportive Private Sector Organization"

In recognition of our tree-planting initiative to check the effects of climate change in Lagos State, Axxela was awarded "Most Supportive Private Sector Organization" by the Lagos State Parks and Gardens Agency (LASPARK).